

Why is energy in Equatorial Guinea declining?

Energy in Equatorial Guinea is an industry with plenty of potential, especially in the fields of oil and natural gas. However, production has been declining in recent years due to under-investment and lack of new discoveries. In 2022, the country produced less than 100,000 barrels of oil per day (bopd) according to OPEC data.

What are the different types of energy transformation in Equatorial Guinea?

One of the most important types of transformation for the energy system is the refining of crude oil into oil products, such as the fuels that power automobiles, ships and planes. No data for Equatorial Guinea for 2022. Another important form of transformation is the generation of electricity.

What transformations are taking place in Equatorial Guinea in 2022?

No data for Equatorial Guinea for 2022. Another important form of transformation is the generation of electricity. Thermal power plants generate electricity by harnessing the heat of burning fuels or nuclear reactions - during which up to half of their energy content is lost.

Why is Equatorial Guinea's oil & gas industry so important?

Equatorial Guinea's oil and gas industry rose dramatically in importance after large discoveries were first made in 1996. Since then, development of its hydrocarbons... Pierre Benichou, executive chairman of Geoex MCG, talks to The Energy Year about hydrocarbons potential in Morocco and other frontier markets and how the company has...

How much energy does Equatorial Guinea use?

Electricity consumption in Equatorial Guinea in 2015 was 36 kilotonnes of oil equivalent (ktoe). The country produces all of the energy it consumes. As of 2012, renewable energy accounted for 29.2% of the final energy mix.

How much oil does Equatorial Guinea produce a day?

In 2022, the country produced less than 100,000 barrels of oil per day (bopd) according to OPEC data. Electricity consumption in Equatorial Guinea in 2015 was 36 kilotonnes of oil equivalent (ktoe). The country produces all of the energy it consumes.

"In August 2024, Equatorial Guinea signed a bilateral agreement with Nigeria to jointly construct the Gulf of Guinea Gas Pipeline Project to supply gas feedstock to the Gas ...

9 Janeiro 2023 Trident Energy celebrates half a decade in Equatorial Guinea N&#227;o dispon&#237;vel em portugu&#234;s It has been five years since we took over our first assets - the Okume Complex and ...

OSLO, April 4, 2024 - Oslo-listed Panoro Energy has reached an agreement with the government of Equatorial Guinea on the key terms and conditions for the award of offshore Block EG-23, ...

Trident Equatorial Guinea Inc, as operator of Block G, has announced the C-45 infill well is successfully producing since it first came online on 15th of October and has a ...

How has Equatorial Guinea's energy sector become a more attractive destination for foreign investment? It is simple, the hydrocarbons sector contributes 90 percent of Equatorial Guinea's GDP and with that in mind, to ...

LAGOS, August 16, 2024 - Nigeria and Equatorial Guinea have signed an agreement to build and operate a 200-kilometre gas pipeline between the two countries, Nigeria's presidential spokesperson Ajuri Ngelale announced on ...

In August of this year, Equatorial Guinea signed a bilateral agreement with Nigeria to jointly construct the Gulf of Guinea Gas Pipeline Project to supply gas feedstock to the GMH. We have also signed an agreement with ...

OSLO, April 24, 2024 - Oslo-listed Panoro Energy and its joint venture partners have awarded a contract for the Noble Venturer drillship to commence infill drilling at the Ceiba Field and ...

Contrary to the first version of this article, published in the latest issue 803 of Africa Energy Intelligence sent out this morning, October 24, Trident Energy, headed by former ...

With aging assets, technically challenging small fields and a high cost of exploiting them, Equatorial Guinea is among the producers that are exposed to energy transition pressures. The government's key concern is, ...

Panoro prev&#233; que su participaci&#243;n en este Bloque EG-23 tras la adjudicaci&#243;n de un CPP ser&#225; inicialmente hasta el 80 por ciento. El Bloque EG-23 est&#225; ubicado frente a la ...

